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Press release **Nantes, 17 April 2008**

Groupama Centre Atlantique's upcoming equity participation in the Noble Age Group

Groupama Centre Atlantique, Groupama's regional company covering eleven *départements* in western France, having its registered office in Niort, and the Noble Age Group, a reference in the field of quality care for the dependent elderly, announce the signature of an agreement setting up Groupama Centre Atlantique's upcoming equity participation in the Noble Age Group, which will represent 4.97% of the capital.

Groupama Centre Atlantique's equity participation will be implemented in the form of a reserved capital increase of €7.2m (i.e., €800,000 at par and €6,400,000 in issue premium), subject to certain common conditions. The transaction shall be submitted to the shareholders for approval during the General Meeting to be held on 23 June 2008.

For Groupama Centre Atlantique, this equity participation in the Noble Age Group is part of a long-term strategy and is in line with Groupama Centre Atlantique's desire to be involved in the medical care of dependent patients, as a complement to its insurance and savings activities.

Groupama Centre Atlantique will be represented on the Noble Age Group's Board of Directors as an observer (1) and will enter into the Noble Age Group's shareholders' agreement with the founding shareholders. (2)

For the Noble Age Group, this transaction aids it in its pursuit of an active development policy in line with its existing model by contributing to the financing of new facilities.

"This relationship illustrates the relevance of the economic model currently developed by the Noble Age Group and reflects the convergence of the two partners' values." Jean-Paul Siret – Chairman and CEO of the Noble Age Group

(1) The observers study the issues submitted by the Board of Directors or its Chairman to them for an opinion. The observers attend Board meetings and only play an advisory role; their absence does not affect the validity of the voting process.

They are invited to Board meetings under the same conditions as the directors.

(2) decision submitted for ratification by the shareholders during the General Meeting to be held on 23 June 2008

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About the Noble Age Group: *Thanks to over 16 years' experience, the Noble Age Group is now a reference in the field of quality care for dependent patients and the dependent elderly. From its inception, the Group has developed though the creation and acquisition of medical residences in cities and towns with a population of over 50,000 in France and in Belgium.*
Noble Age stock has been listed on Eurolist by Euronext Paris' Compartment B since 6 June 2006. ISIN code: FR0004170017

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